

Solution Brief

AI-Driven OCR for FinTech Software

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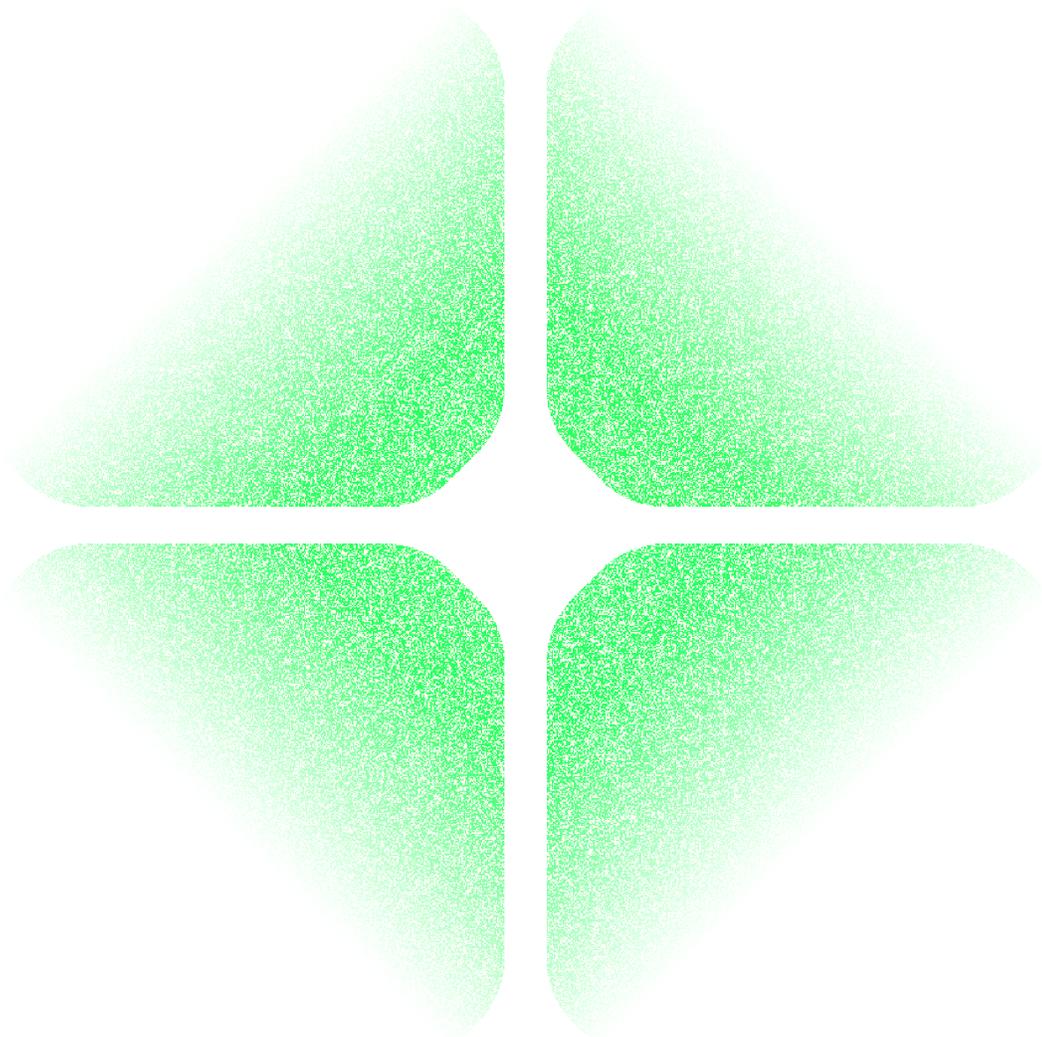
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veryfi

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Accelerate Time to Market

To gain competitive advantage and increase your company's revenue, you need to accelerate product innovation. Your users aren't waiting. With the Verifyf OCR API Platform and Mobile Capture SDK, you can easily add OCR superpowers to your apps that your customers will love, and your competitors will envy.

Day 1 Accuracy™ delivers time to market

Many FinTech software companies have invested in a costly data science team and AI built with general-purpose tooling, only to learn that the necessary time and resources to train a model and achieve high accuracy rates is far greater than anticipated.

The Verifyf AI-Driven OCR API Platform is pre-trained on hundreds of millions of documents, delivering Day 1 Accuracy™ and enabling your engineering team to focus on your core capabilities. Use our RESTful APIs to integrate your app, and with 5 lines of code you can add Verifyf AI-enhanced image capture technology to your mobile apps.



02

Delight Your Users and Increase Revenue

Tap into accelerated revenue growth by providing innovative OCR features so your users can instantly and securely extract data from documents. By leveraging Veryfi for data extraction, your software development team will be able to focus on core features that will distance your company from the competition and delight your customers.

A virtuous cycle that propels revenue growth

When your users submit a document and see it instantly transformed into data, they'll instantly become advocates. Eliminating the tedium of manual data entry makes customers more productive, leading to higher customer satisfaction, NPS, referrals, and testimonials, ultimately creating a "virtuous cycle" that propels revenue growth.



03

Give Your App Superpowers

Veryfi provides developer-friendly APIs and a mobile SDK so your software team can give your apps OCR superpowers. Imagine how much more powerful your apps could be if they could instantly turn documents into data and insights.

**With Veryfi
AI-driven
technology,
you gain:**

- + Day 1 Accuracy™ for 110+ data fields, 91 currencies, and 38 languages. Supported document types include receipts, invoices, POs, bills of lading, checks, credit cards, and more, driving faster time to value for your customers.
- + Mobile capture technology powered by AI computer vision that far exceeds the built-in imaging capabilities on any smartphone or tablet.
- + Standardized APIs that return formatted JSON, including automated data transformations such as category labels for line items.
- + Automatic data enrichment with vendor logos and addresses, line item categorization, and fraud prevention features.
- + Enterprise-grade security with SOC 2 Type 2 certification and encryption with TLS 1.2 & 1.3, Salted Password Hashing, and AES at Rest & In-Transit.

04

How Veryfi works

Veryfi technology includes the world's first and only pre-trained AI that doesn't use templates or humans-in-the-loop. The Veryfi AI uses a unique "language-based" approach to identify data fields and deliver Day 1 Accuracy™ for any supported document type, no training required. Additionally, the developer-friendly Veryfi OCR API enables rapid integration, returning structured data in formatted JSON.



Adding mobile capabilities requires only 5 lines of code

The Veryfi Mobile Capture SDK provides native frameworks for iOS and Android as well as wrappers for React, Flutter, Cordova, Xamarin and Ionic. Mobile Web and PWA apps are also supported. The Veryfi camera UI and AI computer vision make mobile document capture a snap.

FinTech Software Use Cases

- + Expense Management
- + Bill Pay
- + Bookkeeping
- + Mobile Payments
- + Mobile Check Deposit

Scan the QR and try Veryfi for free



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