Veryfi: The Leading OCR Alternative

veryfi

The Leading Receipt and Invoice OCR Alternative

Veryfi is the leader in AI-based OCR technology that helps you eliminate manual data entry with greater accuracy and more supported document types and data fields. With no humans-in-the-loop, we can provide structured data to you in seconds, not minutes or hours. The below table illustrates how our solution compares to alternatives.

		Veryfi	Rossum AI	Sensibill	ABBYY	Kofax
Company Info	Company					
	Country	San Mateo, CA (USA)	Czech Republic	Canada	Russia & EU	Irvine, CA (USA)
Technology	Type	Cloud	Cloud	Cloud	On Premise	On Premise
	Pre-Trained AI Model	Yes	Limited	Limited	No	No
	Humans-in-the-Loop	No	Yes	No	No	No
Document Support	Document Support	Invoices, Hotel Folios, Purchase Orders, W-2s, W-9s, Receipts	Invoices	Receipts, CPG Receipts	General	General
Security & Compliance	Certification	SOC2 Type2, FedRAMP (in progress)	ISO-27001	SOC2 Type2	SOC2 Type2	SOC2 Type2
Mobile Document Capture	Long Receipt Stitch	Yes	No	No	No	No
	ML Edge Detection	Yes	No	No	No	No
	Credit Card Reader	Yes	No	No	No	No
Document Data Extraction	Self-Serve Model	Yes	Yes	No	No	No
	International Language Support	Yes (Unicode)	UTF-8	Latin1	UTF-8	UTF-8
	Global Currency Detection	Yes	Yes	Limited	Limited	Limited
	International Taxes (GST, HST, VAT)	Sales, VAT, GST, HST, PST, TVA, TPS, QST, TVQ, IGST, SGST, CGST, UTGST, IVA, IEPS, DPH, 外税, & more	Unknown	Unknown	Unknown	Unknown
	Processing Speed	3 sec	2 min	10 sec	Mins to Hours	Mins to Hours
	Extracts Line-Items (including SKUs)	Yes. Up to 20 different column types.	Struggles and falls back to humans	Yes	No	No
	Allows Annotations/API For ML Training	Yes	No	No	Yes	Yes